

Commodity: Sugar
Contract: February

Exchange: NCDEX
Expiry: Feb 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices moving in a downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Sugar prices are hovering in a range between Rs 3265 to Rs 3292, breach of level either side would give prices a new direction.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	3190	3230	3269	3292	3325
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Buy	Above 3266	3276	3280	3258

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012



Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick pattern Hammer suggests bullishness in the prices.
- However, still there is no confirmation for bullishness .

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	-	1060	1081.5	1138	1145
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Wait	-	-	-	-

Do not carry forward the position until the next day.

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