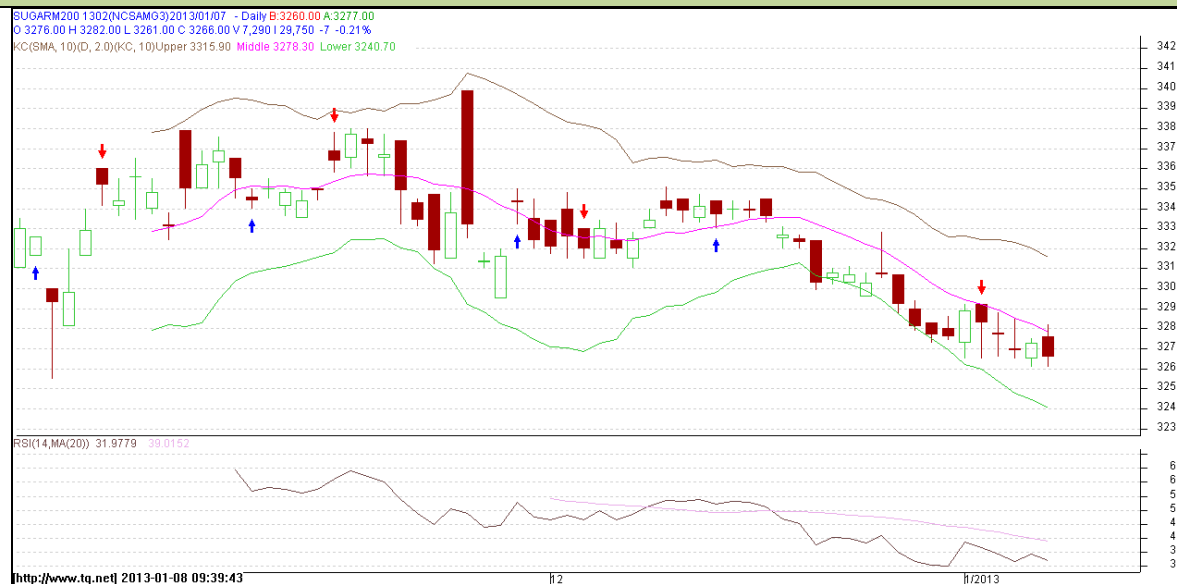


Commodity: Sugar  
Contract: February

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

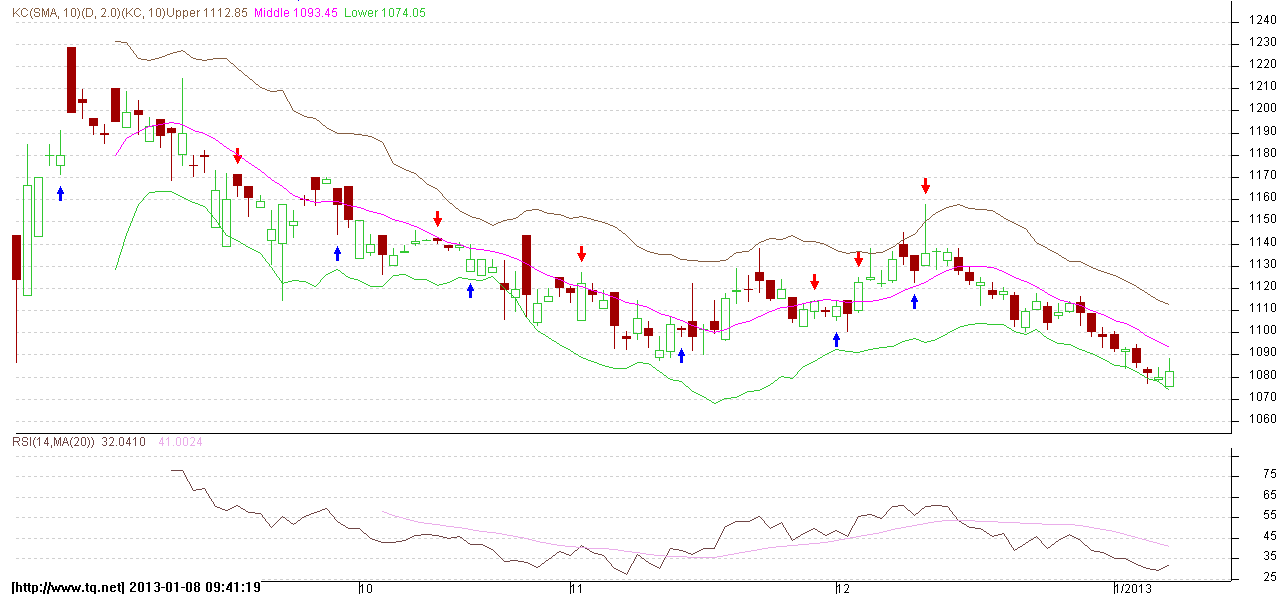
- Sugar prices moving in a downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Sugar prices are hovering in a range between Rs 3265 to Rs 3292, breach of level either side would give prices a new direction.

### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	3190	3230	3260	3292	3325
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**GUR**

 GURCHMUZR 1301(NCCHMF3)2013/01/07 - Daily B:1081.50 A:1083.00  
 O:1075.50 H:1088.50 L:1075.50 C:1082.50 V:57011,520 +2.5 +0.23%  
 KC(SMA, 10)(D, 2.0)(KC, 10)Upper 1112.85 Middle 1093.45 Lower 1074.05

**Technical Commentary:**

- Gur prices are moving downwards as chart depicts.
- RSI is moving near to oversold region.
- However, still there is no confirmation for bullishness .

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	-	1060	1080.5	1138	1145
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Wait	-	-	-	-

Do not carry forward the position until the next day.

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