

Commodity: Sugar
Contract: February

Exchange: NCDEX
Expiry: Feb 20th, 2012

SUGAR



Technical Commentary:

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering between oversold and neutral region.
- Sugar prices still hovering in a range between Rs 3265 to Rs 3292 level.
- Last candlestick depicts bullishness in the prices.
- Increase in prices along with OI and volume indicates long buildup occurred in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	3190	3230	3268	3292	3325
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Buy	Above 3268	3278	3282	3262

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

GURCHMUZR 1303(NCCHMH3)2013/01/15 - Daily B:1099.50 A:1100.00
 O 1090.00 H 1100.00 L 1088.00 C 1099.50 V 3,020 I 9,020 +8 +0.73%
 BOL(SIMPLE, Z1, 2.0) 1113.48 1145.83 1081.12


Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- RSI is moving at oversold region.
- Recent increase in prices has supported by volume and OI.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1090	1099.5	1106	1118
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	Below 1100	1096	1094	1102

Do not carry forward the position until the next day.

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