

Commodity: Sugar
Contract: February
Exchange: NCDEX
Expiry: Feb 20th, 2012
SUGAR

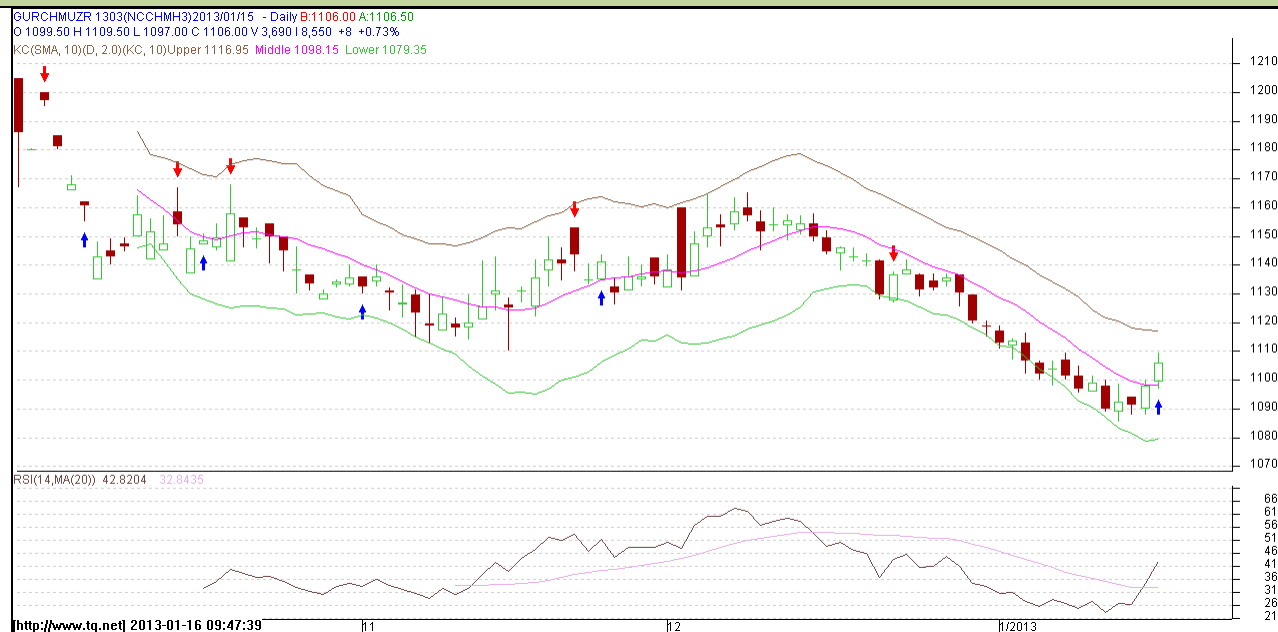
Technical Commentary:

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering between oversold and neutral region.
- Sugar prices still hovering in a range between Rs 3265 to Rs 3292 level.
- Last candlestick depicts bullishness in the prices.
- Increase in prices along with OI and volume indicates long buildup occurred in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	3190	3230	3252	3292	3325
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Sell	Below 3250	3240	3237	3255

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- RSI is moving at oversold region.
- Recent increase in prices has supported by volume and OI.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1106	1116	1125
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Wait	-	-	-	-

Do not carry forward the position until the next day.

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