AGRIWATCH

Commodity: Sugar
Contract: February

Exchange: NCDEX
Expiry: Feb 20ᵗʰ, 2012

SUGAR

SUGARM200 1302(NCSAMG3)2013/01/18 - Daily B:3259.00 A:3260.00
O 3254.00 H 3264.00 L 3253.00 C 3259.00 V 4,200 I 38,340 +5 +0.15%
BOL(SIMPLE, 20, 2.0) 3270.15 3299.74 3240.56

RSI(14,MA(20)) 38.5738 33.3852

[http://www.tq.net] 2013-01-17 21:40:56

Technical Commentary:

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering near to oversold region.
- Sugar prices still hovering in a range between Rs 3265 to Rs 3292 level.
- Last candlestick depicts bearishness in the prices.

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Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	3190	3230	3259	3292	3325
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March

Exchange: NCDEX
Expiry: March 20ᵗʰ, 2012

GUR

GURCHMUZR 1303(NCCHMH3)2013/01/17 - Daily B:1109.00 A:1111.00
O 1105.50 H 1114.00 L 1105.50 C 1111.00 V 3,470 I 8,880 +5.5 +0.50%
BOL(SIMPLE, 20, 2.0) 1108.40 1134.52 1082.28

RSI(14,MA(20)) 47.7515   33.0410

[http://www.tq.net] 2013-01-17 21:23:10

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- RSI is moving at oversold region.
- Recent decrease in prices has supported by volume and OI.
- Last candlestick depicts long participants cannot sustain at upper level.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1111	1112	1125
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Gur	NCDEX	Mar	**Sell**	Below 1117	1110	1107	1120.5

Do not carry forward the position until the next day.