

**Commodity: Sugar**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: Feb 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering near to neutral region.
- Sugar prices still hovering in a range between Rs 3265 to Rs 3292 level.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	3190	3230	3258	3292	3325
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	<b>Sell</b>	Below 3263	3255	3252	3268

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a downward channel as chart depicts.
- RSI is moving near to neutral region.
- Recent decrease in prices has supported by volume.
- Last candlestick depicts bearishness.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1104.5	1112	1125
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	<b>Sell</b>	Below 1106	1101	1098.5	1108.5

Do not carry forward the position until the next day.

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