

Commodity: Sugar
Contract: February
Exchange: NCDEX
Expiry: Feb 20th, 2012
SUGAR

Technical Commentary:

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering near to neutral region.
- Sugar prices recently breach Rs 3265 to Rs 3292 level and likely to test 3190 level in the coming days.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	-	3190	3230	3292	3325
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Sell	Below 3238	3228	3225	3243

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

GUR

GURCHMUZR 1303(NCCHMH3)2013/01/23 - Daily B:1106.50 A:1107.00
O 1106.00 H 1107.50 L 1104.50 C 1106.50 V 1,530 18,570 +1.5 +0.14%
BOL(SIMPLE, 20, 2.0) 1103.45 1117.76 1089.14



Technical Commentary:

- Gur prices are moving in a downward channel as chart depicts.
- RSI is moving near to neutral region.
- Recent decrease in prices has supported by volume.
- Last candlestick depicts bearishness.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1106.5	1112	1125
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	Below 1106	1101	1098.5	1108.5

Do not carry forward the position until the next day.

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