

Commodity: Sugar  
Contract: February

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2012

**SUGAR**



**Technical Commentary:**

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Prices rebound after testing its support level i.e. 3190.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	-	3190	3201	3247	3287
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Buy	Above 3204	3214	3218	3199

Do not carry forward the position until the next day.

Commodity: Gur  
Contract: March

Exchange: NCDEX  
Expiry: March 20<sup>th</sup>, 2012



**Technical Commentary:**

- Gur prices are moving in a downward channel as chart depicts.
- RSI is moving near to neutral region.
- Recent decrease in prices has supported by volume.
- Last candlestick depicts indecision in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1101	1112	1125
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	<b>Sell</b>	Below 1100	1096	1094	1102.5

Do not carry forward the position until the next day.

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