



Commodity: Sugar
Contract: February

Exchange: NCDEX
Expiry: Feb 20th, 2012

SUGAR



Technical Commentary:

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Last candlestick depicts bearishness in the prices.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	-	3160	3191	3247	3287
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Sell	Below 3196	3188	3184	3201

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

 GURCHMUZR 1303(NCCHMH3)2013/01/28 - Daily B:1103.00 A:1104.00
 O 1101.00 H 1106.00 L 1098.50 C 1103.50 V 3,300 I 7,980 +3 +0.27%

Technical Commentary:

- Gur prices are moving in a downward channel as chart depicts.
- RSI is moving near to neutral region.
- Recent decrease in prices has supported by volume.
- Last candlestick depicts indecision in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1103.5	1112	1125
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	Below 1105	1100	1097.5	1108

Do not carry forward the position until the next day.

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