

Commodity: Sugar
Contract: February
Exchange: NCDEX
Expiry: Feb 20th, 2013
SUGAR

Technical Commentary:

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Last candlestick depicts bearishness in the prices.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	-	3160	3197	3247	3287
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2013
GUR

GURCHMUZR 1303(NCCHMH3)2013/01/30 - Daily B:1112.50 A:1114.00
 O 1103.50 H 1114.00 L 1103.00 C 1113.00 V 3,620 18,040 +9.5 +0.86%
 BOL(SIMPLE, 20, 2.0) 1101.88 1113.24 1090.51


Technical Commentary:

- Gur prices are moving in a downward channel as chart depicts.
- RSI is moving near to neutral region.
- Recent decrease in prices has supported by volume.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1113	1125	1136
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	Below 1112	1108	1106	1114

Do not carry forward the position until the next day.

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