

Commodity: Sugar
Contract: February

Exchange: NCDEX
Expiry: Feb 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices moving in a downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Prices closed below 9 and 18 days EMA.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	3162	3175	3189	3201	3216
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012



Technical Commentary:

- Gur prices are moving upwards as chart depicts.
- RSI is in neutral region.
- Prices closed above 9 and 18 day EMA.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1085	1104	1119.5	1125	1134
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Wait	-	-	-	-

Do not carry forward the position until the next day.

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