

Commodity: Sugar
Contract: February
Exchange: NCDEX
Expiry: Feb 20th, 2013
SUGAR

Technical Commentary:

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Last candlestick depicts bearishness in the prices.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	-	2986	3147	3247	3287
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Sell	Below 3145	3135	3130	3151

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2013

GUR



Technical Commentary:

- Gur prices are moving in upward channel as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts indecision in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1118	1125	1136
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Wait	-	-	-	-

Do not carry forward the position until the next day.

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