

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: Mar 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Last candlestick depicts bearishness in the prices.

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Strategy: Wait										
Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Sugar	NCDEX	Mar	3005	3120	3122	3190	3235			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Sugar	NCDEX	Mar	Wait	-	-	-	-			

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: March Expiry: March 20<sup>th</sup>, 2013



## **Technical Commentary:**

- · Gur prices are moving in upward channel as chart depicts.
- RSI is moving near to neutral region.
- · Last candlestick depicts indecision in the market.

Strategy: Wait											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	Mar	1060	1086	1108.5	1125	1136				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	Mar	Wait	-	-	-	-				

Do not carry forward the position until the next day.

## Disclaimer