

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: Mar 20th, 2013
SUGAR

Technical Commentary:

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Last candlestick depicts bearishness in the prices.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3005	3120	3121	3190	3235
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2013
GUR

 SURCHMUZR 1303(NCCHMH3)2013/02/02 - Daily B:1109.00 A:1109.50
 O 1113.00 H 1120.00 L 1108.00 C 1110.00 V 4,290 I 8,370 -4.5 -0.40%
 BOL(SIMPLE, 20, 2.0) 1104.63 1120.20 1089.05

Technical Commentary:

- Gur prices are moving in upward channel as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts indecision in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1108.5	1125	1136
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Wait	-	-	-	-

Do not carry forward the position until the next day.

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