

Commodity: Sugar  
Contract: March

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2013

## SUGAR



### Technical Commentary:

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Last candlestick depicts bearishness in the market
- Still there is no confirmation of bullishness.

### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	-	3005	3038	3190	3235
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2013**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a range as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts long participants not sustained in the market at higher level.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1098	1125	1136
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	<b>Sell</b>	Below 1098	1094	1092	1100.5

Do not carry forward the position until the next day.

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