



Commodity: Sugar
Contract: March

Exchange: NCDEX
Expiry: Mar 20th, 2013

SUGAR



Technical Commentary:

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Last candlestick depicts bearishness in the market
- Still there is no confirmation of bullishness.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	-	3005	3050	3190	3235
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 3055	3030	3018	3068

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2013
GUR

Technical Commentary:

- Gur prices are moving in a range as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick depicts bearishness in the prices.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1092	1125	1136
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	Below 1092	1088	1086	1094

Do not carry forward the position until the next day.

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