

Commodity: Sugar  
Contract: March

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2013

## SUGAR



### Technical Commentary:

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering in the neutral zone.
- Last candlestick depicts bullishness in the market

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3025	3050	3098	3161	3203
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	<b>Sell</b>	3088	3074	3067	3093

Do not carry forward the position until the next day.

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