

**Commodity: Sugar**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: Mar 20<sup>th</sup>, 2013**
**SUGAR**

**Technical Commentary:**

- After some correction, prices again showing some weakness.
- RSI also hovering near to neutral region.
- Last candlestick depicts bearishness in the market
- Decrease in prices has got support from OI which indicates short buildup.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3080	3108	3149	3180	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	<b>Sell</b>	Below 3153	3141	3135	3160

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2013**
**GUR**

**Technical Commentary:**

- Gur prices are moving in an uptrend as chart depicts.
- RSI is moving between neutral and overbought region.
- Last candlestick depicts indecision in the prices.
- Gur prices have tested Rs.1125 level which is its resistance level, however not able to hold the rally and closed below the mentioned level. Two consecutive close above the mentioned level would take the prices up to its next resistance i.e. Rs. 1136.

**Strategy: It is advisable for market participants to wait till any confirmation.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1123	1125	1136
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Wait	-	-	-	-

Do not carry forward the position until the next day.

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