

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: Mar 20th, 2013
SUGAR

Technical Commentary:

- Prices are moving downwards as chart depicts.
- However, RSI also hovering near to oversold region.
- Last candlestick depicts indecision in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3066	3080	3089	3109	3123
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3092	3102	3107	3086

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2013
GUR

SURCHMUZR 1303(NCCHMH3)2013/02/23 - Daily B:1111.00 A:1122.50
 O 1121.00 H 1126.50 L 1114.00 C 1116.50 V 4,040 16,520 -4 -0.36%
 KC(SMA, 10)(D, 2.0)(KC, 10)Upper 1134.15 Middle 1112.25 Lower 1090.35


Technical Commentary:

- Gur prices are moving in a range as chart depicts.
- RSI is moving between neutral region.
- Last candlestick depicts bearishness in the prices.
- Gur prices are moving in a range between Rs 1188 to Rs 1120, two consecutive closes either side would give the prices a new direction.
- Decrease in prices has supported by OI which indicates short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1116.5	1136	1150
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	Below 1117	1113	1111	1119.5

Do not carry forward the position until the next day.

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