

Commodity: Sugar  
Contract: March

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2013

## SUGAR



### Technical Commentary:

- Prices are moving downwards as chart depicts.
- However, RSI also hovering near to oversold region.
- Last candlestick depicts bearishness in the market. However, prices are hovering at crucial level.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	-	3025	3066	3109	3123
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	<b>Sell</b>	Below 3064	3050	3044	3071

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2013**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a range as chart depicts.
- RSI is moving near to oversold region region.
- Last candlestick depicts bearishness in the prices.
- Gur prices are moving in a range between Rs 1188 to Rs 1120, two consecutive closes either side would give the prices a new direction.
- Decrease in prices has not supported by OI.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1088	1108	1136	1150
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	<b>Sell</b>	Below 1109	1105	1103	1111.5

Do not carry forward the position until the next day.

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