

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: Mar 20th, 2013
SUGAR

Technical Commentary:

- Prices are moving downwards as chart depicts.
- However, RSI also hovering near to oversold region.
- Last candlestick depicts indecision in the market. However, prices are hovering at crucial level.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	-	3025	3060	3109	3123
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2013
GUR

Technical Commentary:

- Gur prices are moving in a range as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts bearishness in the market.
- Gur prices are moving in a range between Rs 1188 to Rs 1120, two consecutive closes either side would give the prices a new direction.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1088	1104.5	1136	1150
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	Below 1106	1102	1100	1108.5

Do not carry forward the position until the next day.

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