

Commodity: Sugar
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2013

SUGAR



Technical Commentary:

- Sugar prices are moving in a downward channel.
- However, RSI also hovering near to oversold region.
- Last candlestick depicts bearishness in the market.
- Prices might get support at Rs 3080 level.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	3051	3093	3107	3145	3230
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Sell	Below 3102	3094	3090	3106

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2013
GUR

GURCHMUZR 1307(NCCHMN3)2013/02/28 - Daily B:1284.00 A:1287.00
 O 1282.00 H 1289.00 L 1277.00 C 1285.00 V 4,370 17,130 +3 +0.23%
 BOLL(SIMPLE, 20, 2.0) 1270.33 1315.49 1225.16


Technical Commentary:

- Gur prices are moving in a range as chart depicts.
- RSI is moving near to neutral region.
- Prices are likely to test Rs 1270 level in the coming days.
- Last candlestick depicts bullishness in the market.
- Gur prices are moving in a range between Rs 1282 to Rs 1307, two consecutive closes either side would give the prices a new direction.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1265	1270	1284.5	1289	1321
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Below 1282	1286	1288	1279.5

Do not carry forward the position until the next day.

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