

Commodity: Sugar
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2013



Technical Commentary:

- Sugar prices are moving in a downward channel.
- However, RSI also hovering in the oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	3020	3051	3113	3135
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Sell	Below 3070	3055	3041	3080

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2013



Technical Commentary:

- Gur prices are moving in a range as chart depicts.
- RSI is moving in the neutral region.
- Last candlestick depicts bearishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1237	1265	1279.5	1292	1310
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1274	1279	1282	1271

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.