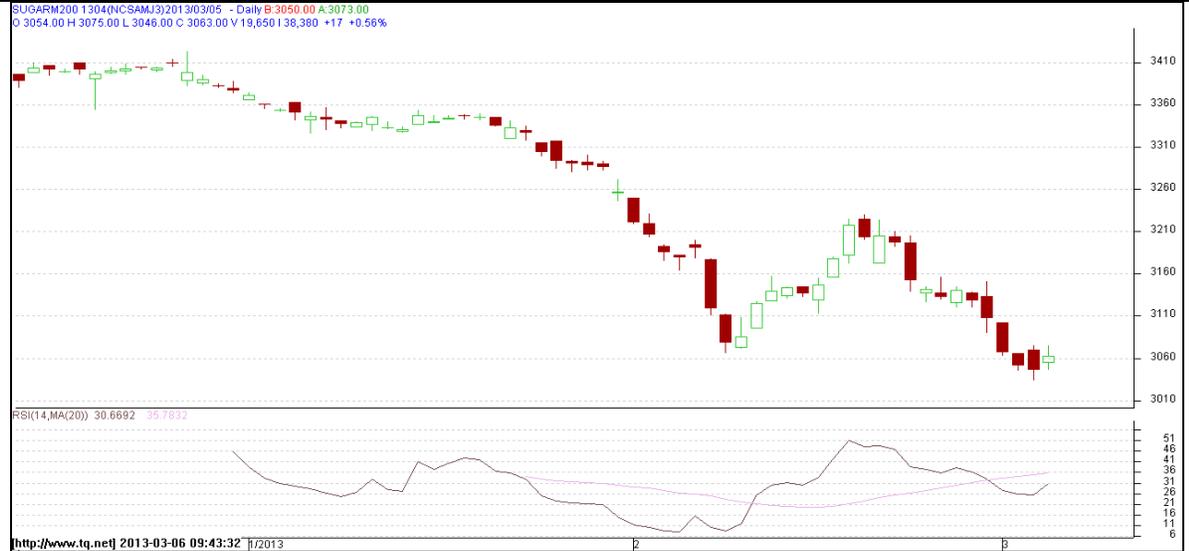


Commodity: Sugar
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2013

SUGAR



Technical Commentary:

- Sugar prices are moving in a downward channel.
- However, RSI also hovering at oversold region.
- Last candlestick depicts bearishness in the market.
- Prices got resistance at Rs 3075, breach of the level would take the prices upto Rs. 3145.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	3009	3051	3065	3075	3145
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Buy	Above 3060	3070	3075	3054

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2013



Technical Commentary:

- Gur prices are moving in a range as chart depicts.
- RSI is moving near to oversold region.
- Gur prices have recently breach range bound movement between Rs 1276 to Rs 1290, two consecutive closes either side would give the prices a new direction.
- Increase in prices has supported by volume and OI which indicates long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1276	1290	1295.5	1321	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1295	1299	1301	1292.5

Do not carry forward the position until the next day.

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