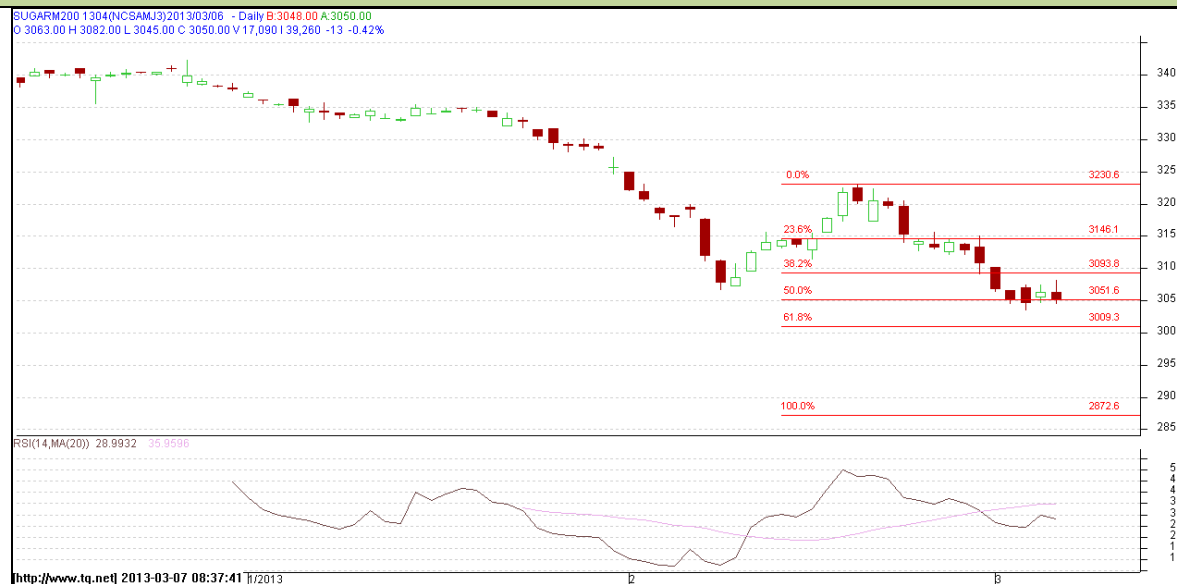


Commodity: Sugar
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2013

SUGAR



Technical Commentary:

- Sugar prices are moving in a downward channel.
- However, RSI also hovering at oversold region.
- Prices are hovering at very crucial level i.e. Rs 3051 which also lying over 50% retracement level, breach of the level either side would give the prices a new direction.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	2872	3009	3050	3051	3075
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2013
GUR

GURCHMUZR 1307(NCCHMN3)2013/03/06 - Daily B:1329.00 A:1334.50
 O:1296.00 H:1334.00 L:1296.00 C:1331.50 V:17,900 I:9,040 +36 +2.78%


Technical Commentary:

- Gur prices are now moving at uptrend as chart depicts.
- RSI is moving at overbought region.
- Gur prices have recently breach range bound movement between Rs 1276 to Rs 1290, and heading towards Rs 1350 level which also lying over 100% retracement level.
- Increase in prices has supported by volume and OI which indicates long buildup.
- Last candlestick Morubozu pattern depicts bullishness in the prices.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1311	1320	1331.5	1350	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1333	1339	1342	1329.5

Do not carry forward the position until the next day.

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