

Commodity: Sugar
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2013

SUGAR



Technical Commentary:

- Sugar prices are moving in a short range but still hovering in a downtrend.
- However, RSI also hovering at oversold region.
- Prices are hovering at very crucial level i.e. Rs 3051 which also lying over 50% retracement level, breach of the level either side would give the prices a new direction.

Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|------|------|------|
| Sugar | NCDEX | April | 2872 | 3009 | 3063 | 3051 | 3075 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | April | Wait | - | - | - | - |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2013
GUR

GURCHMUZR 1307(NCCHMN3)2013/03/07 - Daily B:1316.00 A:1328.00
 O 1334.50 H 1337.00 L 1315.50 C 1321.50 V 11,950 I 10,100 -10 -0.75%
 BOL(SIMPLE, 20, 2.0) 1286.00 1329.16 1242.84


Technical Commentary:

- Gur prices are now moving at uptrend as chart depicts.
- RSI is moving at overbought region.
- Last candlestick depicts bearishness in the prices.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|--------|------|--------|
| Gur | NCDEX | July | 1290 | 1311 | 1321.5 | 1350 | - |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | July | Sell | Below 1320 | 1316 | 1314 | 1322.5 |

Do not carry forward the position until the next day.

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