

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2013
SUGAR

Technical Commentary:

- Sugar prices are moving in a short range as chart depicts.
- However, RSI also hovering at oversold region.
- Prices also breach very crucial level i.e. Rs 3051 which also lying over 50% retracement level, which gives the confirmation of bullishness in the market.
- Bullish divergence can be seen on the charts with prices making lower lows and RSI is making higher highs at same period.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	2872	3009	3081	3145	3230
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Buy	Above 3086	3110	3122	3074

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2013

GUR

GURCHMUZR 1307(NCCHMN3)2013/03/09 - Daily B:1316.00 A:1318.00
 O:1317.00 H:1321.00 L:1311.50 C:1316.50 V:8,400 I:10,800 -5 -0.38%



Technical Commentary:

- Gur prices are now moving at uptrend as chart depicts.
- RSI is moving at overbought region.
- Last candlestick depicts indecision in the prices.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1290	1311	1316.5	1350	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

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