

Commodity: Sugar Contract: April

Exchange: NCDEX Expiry: April 20th, 2013



Technical Commentary:

- Sugar prices are making a bullish move as chart depicts.
- However, RSI also hovering at oversold region.
- Prices also breach very crucial level i.e. Rs 3051 which also lying over 50% retracement level, which gives the confirmation of bullishness in the market.
- Bullish divergence can be seen on the charts with prices making lower lows and RSI is making higher highs at same period.

Strategy: Buy							
Intraday Supports & Resistances			S2	S 1	PCP	R1	R2
Sugar	NCDEX	April	2872	3009	3100	3145	3230
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Buy	Above 3095	3115	3125	3084



Do not carry forward the position until the next day.

Commodity: Gur Contract: July

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Disclaime

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