

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2013
SUGAR

Technical Commentary:

- Sugar prices are moving in a range.
- However, RSI also hovering between neutral and oversold region.
- Rs 3051 which also lying over 50% retracement level is pretty crucial level, breach of the mentioned level would take the prices down to Rs 3009 level.
- Last candlestick depicts bearishness in the market.
- Decrease in prices haven't supported by OI that indicates profit booking occurred in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	3009	3051	3073	3145	3230
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Sell	Below 3070	3060	3055	3076

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2013

GUR

GURCHMUZR 1307(NCCHMN3)2013/03/11 - Daily B1322.50 A1325.00
 O 1318.00 H 1328.00 L 1316.00 C 1323.00 V 11,320 I 11,150 +4.5 +0.34%



Technical Commentary:

- Gur prices are now moving at uptrend as chart depicts.
- Prices are moving in a range between Rs 1313 to Rs 1324, two consecutive closes either side would give the prices a new direction.
- RSI is moving near to overbought region.
- Last candlestick depicts bullishness in the prices.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1305	1313	1323	1337	1350
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Below 1324	1328	1330	1321.5

Do not carry forward the position until the next day.

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