

Commodity: Sugar Exchange: NCDEX Contract: April Expiry: April 20<sup>th</sup>, 2013



## **Technical Commentary**:

- Sugar prices are moving in a range.
- However, RSI also hovering between neutral and oversold region.
- Rs 3051 which also lying over 50% retracement level is pretty crucial level, breach of the mentioned level would take the prices down to Rs 3009 level.

Strategy: Wait											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Sugar	NCDEX	April	3009	3051	3079	3145	3230				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Sugar	NCDEX	April	Wait	-	-	-	-				

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Gur prices are now moving at uptrend as chart depicts.
- Prices are moving in a range between Rs 1313 to Rs 1324, two consecutive closes either side would give the prices a new direction.
- RSI is moving near to overbought region.
- · Last candlestick depicts bullishness in the prices.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Gur	NCDEX	July	1305	1313	1330.5	1337	1350					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Gur	NCDEX	July	Buy	Below 1328	1332	1334	1326					

Do not carry forward the position until the next day.

## Disclaimer