

Commodity: Sugar Exchange: NCDEX Contract: April Expiry: April 20<sup>th</sup>, 2013



## **Technical Commentary**:

- Sugar prices are moving in a range with weak tone.
- However, RSI also hovering near to oversold region.
- Rs 3051 which also lying over 50% retracement level is pretty crucial level, breach of the mentioned level would take the prices down to Rs 3009 level.
- Last candlestick depicts bearishness in the market.

Strategy: Sell from resistance level.												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Sugar	NCDEX	April	3009	3051	3050	3145	3230					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	April	Sell	Below 3062	3052	3047	3068					



Do not carry forward the position until the next day.

Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Gur prices are now moving at uptrend as chart depicts.
- Prices are moving in a range between Rs 1313 to Rs 1337, two consecutive closes either side would give the prices a new direction.
- RSI is moving near to overbought region.
- · Last candlestick depicts bearishness in the prices.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	July	1305	1313	1318.5	1337	1350				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	July	Sell	Below 1319	1315	1313	1321.5				

Do not carry forward the position until the next day.

## Disclaimer