

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2013
SUGAR

Technical Commentary:

- Sugar prices are moving in a range with weak tone.
- However, RSI also hovering near to oversold region.
- Rs 3051 which also lying over 50% retracement level is pretty crucial level, breach of the mentioned level would take the prices down to Rs 3009 level.
- Last candlestick depicts indecision in the market.

Strategy: Market is highly volatile. Market participants are advised to wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	3009	3043	3145	3230
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2013

GUR

GURCHMUZR 1307(NCCHMN3)2013/03/18 - Daily B:1293.50 A:1304.00
 O:1310.00 H:1310.00 L:1296.00 C:1299.00 V:7,680 I:11,810 -11.5 -0.88%



Technical Commentary:

- Gur prices are now moving at uptrend as chart depicts.
- Prices are moving in a range between Rs 1313 to Rs 1337, two consecutive closes either side would give the prices a new direction.
- RSI is moving near to overbought region.
- Last candlestick depicts bearishness in the prices.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1260	1290	1299	1305	1313
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1299	1295	1293	1301.5

Do not carry forward the position until the next day.

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