

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2013
SUGAR

Technical Commentary:

- Sugar prices are moving in a range with weak tone.
- However, RSI also hovering near to oversold region.
- Rs 3051 which also lying over 50% retracement level is pretty crucial level, breach of the mentioned level would take the prices down to Rs 3009 level.
- Last candlestick depicts bearishness in the market.

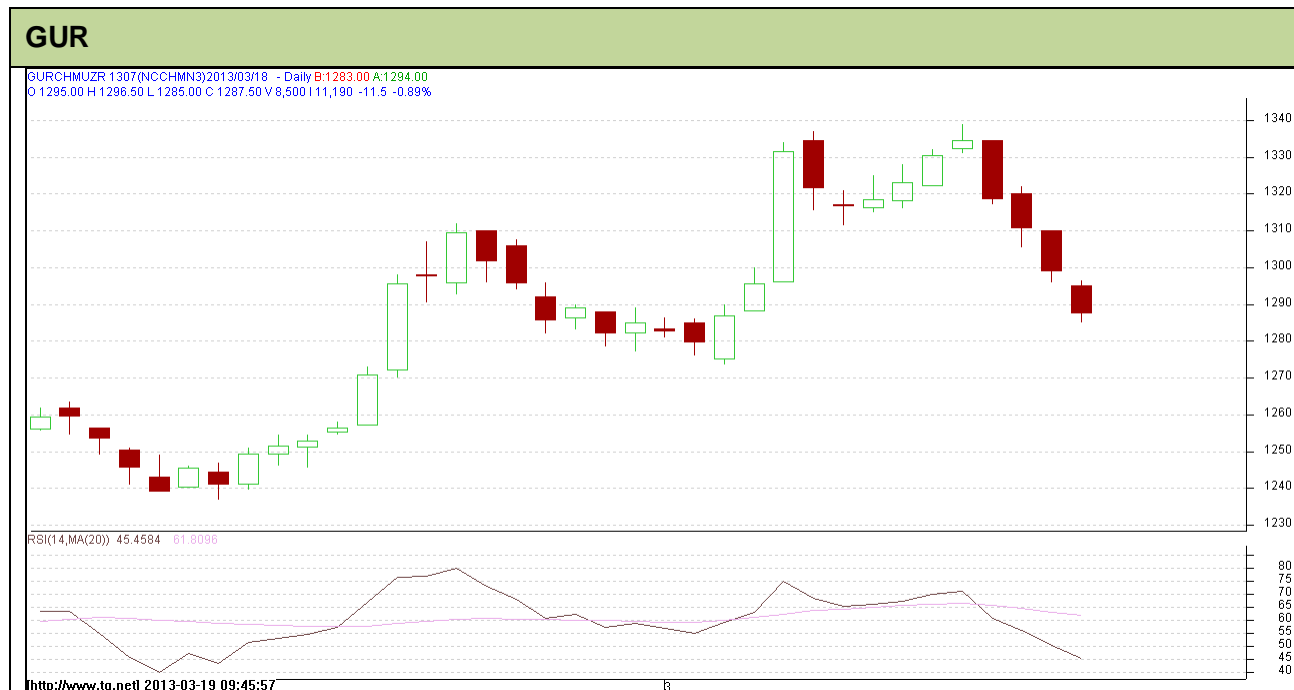
Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	3009	3028	3051	3145
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Sell	Below 3023	3015	3010	3028

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2013



Technical Commentary:

- Gur prices are now moving at uptrend as chart depicts.
- Prices recently breach immediate trading range between Rs 1313 to Rs 1337 and prices now heading towards Rs 1276 level which is its next support level.
- RSI is moving near to neutral region.
- Last candlestick depicts bearishness in the prices.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1260	1276	1287.5	1305	1313
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1286	1280	1277	1289.5

Do not carry forward the position until the next day.

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