

**Commodity: Sugar**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20<sup>th</sup>, 2013**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving in a range with weak tone.
- However, RSI also hovering near to oversold region.
- Rs 3051 which also lying over 50% retracement level is pretty crucial level, breach of the mentioned level would take the prices down to Rs 3009 level.
- Last candlestick depicts bearishness in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	2916	2978	3014	3051	3145
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	<b>Sell</b>	Below 3014	3004	3000	3020

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2013**

## GUR

GURCHMUZR 1307(NCCHMN3)2013/03/19 - Daily B:1294.00 A:1294.50  
 O:1287.50 H:1298.00 L:1287.50 C:1294.00 V:7,500/111,820 +6.5 +0.50%  
 BOL(SIMPLE, 20, 2.0) 1303.58 1340.74 1266.41



### Technical Commentary:

- Gur prices are now moving at uptrend as chart depicts.
- Prices recently breach immediate trading range between Rs 1313 to Rs 1337 and prices now heading towards Rs 1276 level which is its next support level.
- RSI is moving near to neutral region.
- Last candlestick depicts bearishness in the prices.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1260	1276	1294	1305	1313
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	Below 1291	1285	1282	1294.5

Do not carry forward the position until the next day.

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