

Commodity: Sugar Exchange: NCDEX Contract: April Expiry: April 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Sugar prices are hovering in a downtrend as chart depicts.
- However, RSI also hovering at oversold region.
- Last candlestick depicts bearishness in the market as long participants could not sustain at upper levels.

Strategy: Sell											
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2				
Sugar	NCDEX	April	-	2916	2939	3051	3145				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Sugar	NCDEX	April	Sell	Below 2935	2925	2920	2941				



Do not carry forward the position until the next day.

Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Gur prices are now moving at uptrend as chart depicts.
- RSI is moving near to overbought region.
- · Last candlestick depicts bearishness in the prices.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	July	1276	1305	1312	1313	1337				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	July	Sell	Below 1311	1307	1305	1313				

Do not carry forward the position until the next day.

## Disclaimer