

Commodity: Sugar
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2013

SUGAR



Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- However, RSI also hovering at oversold region.
- RSI Bullish divergence could be seen on the charts with new lower lows candlesticks and higher highs RSI levels. But they might be misleading in the strong bearish trend.
- Last candlestick depicts bearishness in the market
- Sugar prices are hovering at Rs 2915 level which also lying over 100% retracement level, breach of the mentioned level would take the prices down to Rs 2840.
- Still there is no indication of trend reversal.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	2794	2840	2915	2957	2989
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Sell	Below 2923	2913	2908	2929

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2013

GUR

GURCHMUZR 1307(NCCHMN3)2013/03/26 - Daily
 O 1314.00 H 1319.00 L 1306.00 C 1309.00 V 7,640 111,680 -5.5 -0.42%
 BOL(SIMPLE, 20, 2.0) 1311.83 1339.26 1284.39



Technical Commentary:

- Gur prices are now seems to reverse the trend to downside.
- RSI is moving near to neutral region.
- Last candlestick depicts bearishness in the prices.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1301	1305	1309	1327	1337
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1312	1307	1305	1315

Do not carry forward the position until the next day.

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