

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2013
SUGAR

Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- However, RSI also hovering at oversold region.
- Last candlestick depicts bearishness in the market
- Sugar prices are hovering at Rs 2915 level which also lying over 100% retracement level, breach of the mentioned level would take the prices down to Rs 2840.
- Still there is no indication of trend reversal.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	2794	2840	2893	2957	2989
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Sell	Below 2887	2875	2870	2897

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
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