

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2013**
**SUGAR**

**Technical Commentary:**

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI breach its previous high which indicates bullishness. In addition to it, RSI also hovering at oversold region.
- Last candlestick depicts bullishness in the market.
- Increase in prices has supported by OI which indicates fresh buying occurred in the market.

**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Sugar                           | NCDEX | May | 2922 | 2933       | 2979 | 3030 | 3060 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | May | Buy  | Above 2975 | 2995 | 3005 | 2863 |

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2013**

## GUR

GURCHMUZR 1307(NCCHMN3)2013/03/30 - Daily B:1307.50 A:1308.00  
 O 1306.00 H 1310.00 L 1302.00 C 1309.00 V 4,430 111,290 +3 +0.23%



### Technical Commentary:

- Gur prices are now seems to reverse the trend to downside.
- RSI is moving near to neutral region.
- Prices are getting support at Rs 1303 level.

### Strategy: Sell

| Intraday Supports & Resistances |       |      | S2          | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Gur                             | NCDEX | July | 1290        | 1303       | 1309 | 1327 | 1337 |
| Intraday Trade Call             |       |      | Call        | Entry      | T1   | T2   | SL   |
| Gur                             | NCDEX | July | <b>Sell</b> | Below 1309 | 1305 | 1303 | 1312 |

Do not carry forward the position until the next day.

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