

Commodity: Sugar
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

SUGAR



Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI breach its previous high which indicates bullishness. In addition to it, RSI also hovering at oversold region.
- Last candlestick depicts bullishness in the market.
- Increase in prices has supported by OI which indicates fresh buying occurred in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2922	2933	2979	3030	3060
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2975	2995	3005	2863

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2013



Technical Commentary:

- Gur prices are now seems to reverse the trend to downside.
- RSI is moving near to neutral region.
- Prices are getting support at Rs 1303 level.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1290	1303	1309	1327	1337
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1309	1305	1303	1312

Do not carry forward the position until the next day.

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