

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: May 20th, 2013



Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI breach its previous high which indicates bullishness. In addition to it, RSI also hovering at oversold region.
- · Last candlestick depicts bullishness in the market.
- Increase in prices has supported by OI which indicates fresh buying occurred in the market.

Strategy: Buy **Intraday Supports & Resistances PCP** R1 R2 S2 **S1** Sugar **NCDEX** 2922 2933 2998 3030 3060 May **Intraday Trade Call** Call **Entry T1 T2** SL Above **NCDEX** Sugar May **Buy** 3008 3012 2992 2998



Do not carry forward the position until the next day.

Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20th, 2013



Technical Commentary:

- Gur prices are now seems to reverse the trend to downside.
- RSI is moving near to neutral region.
- Prices are getting support at Rs 1303 level.

Strategy: Wait							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1290	1303	1313.5	1327	1337
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.