

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: May 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering between neutral and oversold region.
- Last candlestick depicts indecision in the market.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Sugar	NCDEX	May	2922	2933	3004	3030	3060					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	May	Sell	Below 3000	2990	2985	3006					

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Gur prices are moving in a upward trend as chart depicts.
- RSI is moving near to neutral region.
- Prices are getting support at Rs 1303 level.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Gur	NCDEX	July	1290	1303	1327.5	1339	-					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Gur	NCDEX	July	Buy	Above 1324	1328	1330	1321.5					

Do not carry forward the position until the next day.