

Commodity: Sugar
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

SUGAR



Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering near to oversold region.
- Last candlestick depicts bearishness in the market.
- Decrease in prices has supported by OI which indicates short buildup in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2910	2940	2958	3003	3060
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 2962	2950	2944	2968

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2013
GUR

Technical Commentary:

- Gur prices are moving in an upward trend as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts indecision in the market.
- Decrease in prices has supported by OI which indicates weakness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1303	1313	1323.5	1329	1339
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1323	1319	1317	1325.5

Do not carry forward the position until the next day.

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