

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: May 20th, 2013



Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering near to oversold region.
- Last candlestick depicts indecision in the market.
- Decrease in prices has supported by OI which indicates profit booking in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2910	2933	2967	3001
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2938	2948	2952	2933



Do not carry forward the position until the next day.

Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20th, 2013



Technical Commentary:

- Gur prices are moving in a upward trend as chart depicts.
- · RSI is moving near to neutral region.
- Last candlestick depicts indecision in the market.
- Decrease in prices has supported by OI which indicates weakness in the market.

Strategy: Wait											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	July	1303	1313	1325.5	1329	1339				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	July	Wait	-	-	-	-				

Do not carry forward the position until the next day.

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