

Commodity: Sugar Contract: May

Exchange: NCDEX Expiry: May 20th, 2013



Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering near to oversold region.
- Last candlestick depicts short term bullishness in the market.
- Increase in prices has not supported by OI which indicates short covering in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2910	2949	2967	3001
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Мау	Buy	Above 2953	2963	2967	2947



Do not carry forward the position until the next day.

Commodity: Gur Contract: July

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