

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2013**
**SUGAR**

**Technical Commentary:**

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering near to oversold region.
- Last candlestick depicts short term bearishness in the market.
- Decrease in prices has not supported by OI which indicates profit booking in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2910	2968	3006	3062
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	<b>Sell</b>	Below 2973	2963	2960	2979

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2013**

## GUR



### Technical Commentary:

- Gur prices are moving in a upward trend as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts indecision in the market.

### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1303	1313	1347	1350	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

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