

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: May 20th, 2013



Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering near to oversold region.
- Last candlestick depicts that market not sustain at higher levels.
- Decrease in prices has supported by OI which indicates short buildup in the market.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Sugar	NCDEX	May	-	2910	2956	3006	3062				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Sugar	NCDEX	May	Sell	Below 2960	2940	2930	2970				



Do not carry forward the position until the next day.

Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20th, 2013



Technical Commentary:

- Gur prices are moving in a upward trend as chart depicts.
- RSI has moved down to neutral region.
- · Last candlestick depicts bearishness in the market.
- Decrease in prices has not supported by OI which clearly indicates profit booking at higher level.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	July	1303	1313	1325.5	1337	1348				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	July	Buy	Above 1326	1332	1335	1322				

Do not carry forward the position until the next day.

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