

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: May 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering near to oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 2910 2922 Sugar May 2938 3006 3062 **Intraday Trade Call** Call **Entry T1 T2** SL Below Sugar NCDEX Sell 2925 2922 2941 May 2935



Do not carry forward the position until the next day.

Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Gur prices are now moving down to downward trend from an upward trend as chart depicts.
- RSI has moved down to oversold region.
- Last candlestick depicts bearishness in the market.
- Decrease in prices has supported by volume and OI.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1260	1274	1279	1303	1313
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1274	1280	1283	1270.5

Do not carry forward the position until the next day.

## Disclaimer