

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2013
SUGAR

Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering between oversold and neutral region.
- Last candlestick depicts bullishness in the market.
- Bullish piercing line pattern can be seen on the charts. However, gap up opening would confirm the pattern correctly.
- Increase in prices has not supported by OI which gives indication of short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2910	2922	2955	3000	3062
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2960	2980	2990	2948

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2013

GUR

GURCHMUZR 1307(NCCHMN3)2013/04/17 - Daily B:1281.50 A:1283.50
 O:1280.00 H:1289.50 L:1262.00 C:1283.00 V:10,770 I:10,470 +4 +0.31%



Technical Commentary:

- Gur prices are now moving down to downward trend from an upward trend as chart depicts.
- RSI has moved down near to oversold region.
- Last candlestick depicts market could not sustain at lower level.
- Increase in prices has not supported by OI which gives indication of short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1260	1283	1303	1313
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1276	1290	1297	1268

Do not carry forward the position until the next day.

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