Commodity: Sugar
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

SUGAR

Technical Commentary:

- Sugar prices are moving in a downtrend as chart depicts.
- RSI is hovering in the neutral region.
- Last candlestick depicts bearishness in the market.
- Fall in prices has not supported by OI which gives indication of short buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2910	2921	2938	2980	3016
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	**Buy**	Above 2940	2966	2671	2931

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2013

GUR

GURCHMUZR 1307(NCCHMN3)2013/04/19 - Daily
O 1290.50 H 1290.50 L 1290.50 C 1290.50 V 0 I 10,220 0
EMA(3) 1291.0 (5) 1295.7

RSI(9,MA(6)) 41.4828

Volume(Total) 0

Open Interest(Total) 10,220

Technical Commentary:

- Gur prices are trying to move upward chart depicts.
- RSI is hovering in the neutral region.
- Increase in prices has not supported by OI which gives indication of short covering.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1260	1265	1290.5	1305	1315
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Gur	NCDEX	July	**Buy**	Above 1280	1292	1297	1269

Do not carry forward the position until the next day.