

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2013
SUGAR

Technical Commentary:

- Sugar prices are moving in a downtrend as chart depicts.
- RSI is hovering in the neutral region.
- Last candlestick depicts bearishness in the market.
- Fall in prices has not supported by OI which gives indication of short buildup.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Sugar | NCDEX | May | 2910 | 2921 | 2938 | 2980 | 3016 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | May | Buy | Above 2940 | 2966 | 2671 | 2931 |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2013
GUR

Technical Commentary:

- Gur prices are trying to move upward chart depicts.
- RSI is hovering in the neutral region.
- Increase in prices has not supported by OI which gives indication of short covering.

Strategy: Buy on Dips

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|------------|--------|------|------|
| Gur | NCDEX | July | 1260 | 1265 | 1290.5 | 1305 | 1315 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | July | Buy | Above 1280 | 1292 | 1297 | 1269 |

Do not carry forward the position until the next day.

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