

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2013
SUGAR

Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering between oversold and neutral region.
- Last candlestick depicts indecision in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2910	2922	2939	2968	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 2944	2932	2926	2951

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2013
GUR

GURCHMUZR 1307(NCCHMN3)2013/04/20 - Daily B:1308.00 A:1318.00
 O 1299.00 H 1318.00 L 1289.00 C 1314.50 V 7,860 I 10,620 +24 +1.86%
 BOLL(SIMPLE, 20, 2.0) 1317.88 1352.90 1282.85


Technical Commentary:

- Gur prices still hovering in a range as chart depicts.
- RSI has moved down near to oversold region.
- Last candlestick depicts bullishness in the market.
- Increase in prices has supported by volume and OI which gives indication of long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1260	1303	1283	1327.5	1334.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1315	1321	1324	1311

Do not carry forward the position until the next day.

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