

Commodity: Sugar  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2013

## SUGAR



### Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering between oversold and neutral region.
- Last candlestick depicts indecision in the market.

### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2860	2934	2968	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2013**
**GUR**

**Technical Commentary:**

- Gur prices still hovering in a range as chart depicts.
- RSI has moved down near to neutral region.
- Last candlestick depicts indecision in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1260	1276	1281.5	1327.5	1334.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	Near 1291	1285	1282	1294.5

Do not carry forward the position until the next day.

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